

"The Evangelist" NewsLetter

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Good News Recap

Small Credit Union Profile: Holy Rosary Credit Union

Located in Kansas City, MO, the \$40 million in assets Holy Rosary Credit Union stands as a shining light of hope and resilience. This small but strong institution serves the Catholic Dioceses of Kansas City-St. Joseph and several smaller groups. Under the leadership of President Carole Wight, Holy Rosary has not only embraced the philosophy of people helping people, but also utilizing every available resource to further its mission, leading to remarkable growth and a renewed commitment to its community.

Holy Rosary Credit Union was facing a financial decline that threatened its very existence. Membership numbers were down, and assets were shrinking. The credit union lacked the technological tools needed like a website or online banking, making it difficult to compete in an increasingly digital world. However, instead of conceding defeat, the leadership, inspired by their mission to serve those of modest means in the community, decided to fight for their survival.

Highlight 1

"New Jersey CUs have come together to launch the New Jersey CUs Food Cooperative and have engaged 27 NJ CUs to participate in the initiative to help address the growing hunger crisis in NJ. All participating CUs and their select branches will serve as collection locations to support dozens of food pantries and organizations throughout the state."

Highlight 2

"Sandia Laboratory FCU has made a significant financial commitment to U. of New Mexico athletics — a 3 year deal that specifies the majority of the donation go toward NIL compensation for Lobo athletes. Slightly more than six figures a year will be donated to 505 Sports Venture Foundation that UNM partners with to pay athletes."

Highlight 3

"Service One Credit Union announced Tuesday that it has donated 400 teddy bears to Phoenix Rising, an organization that supports survivors of human trafficking and exploitation." The teddy bears will be included in Care Kits distributed by Phoenix Rising. These kits provide essential items and comfort to survivors. "