

"The Evangelist" NewsLetter

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Good News Recap

Article Excerpt:

AACUC and Georgia CU Foundation Announce Dr. James Williams HBCU Scholarship

"The African American Credit Union Coalition (AACUC), and the Georgia United Credit Union Foundation are proud to announce the Dr. James Williams HBCU Scholarship, honoring Georgia United's first African American board member. This initiative aims to support the academic pursuits of students enrolled at Historically Black Colleges and Universities (HBCUs) by providing two \$2,500 scholarships for the 2024-2025 academic year."

Highlight 1

"Community Choice Credit Union will celebrated its back-to-school tradition by giving free backpacks loaded with school supplies to more than 3,000 students throughout Michigan at its annual Back-to-School Bash event. The event takes place at multiple locations, August 8, 2024, 4 - 7 p.m."

Highlight 2

"Effective 8/1/2024, Wescom, one of the largest community credit unions in California, is no longer charging Non-Sufficient Funds (NSF) fees. Commonly charged by most big banks and credit unions, a NSF fee is charged when a check or ACH is presented for payment but there is an insufficient available balance in the account and the item is returned unpaid."

Highlight 3

"SRM Releases Report: Examining the First Year of FedNow & the State of Instant Payments. With the launch of FedNow instant payment rails, the Federal Reserve set in motion a wave of bank and credit union activity, empowering financial institutions to better understand their options and explore potential use cases for business and consumer clients"