

"The Evangelist" NewsLetter

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Good News Recap

CUEvangelist Article Excerpt:

Making the Case for PSAs: Pet Savings Accounts

Pet Savings Accounts (PSAs) have not gained traction among credit unions to date. Yet, the cost of pet healthcare has skyrocketed over the years. Pet care can be overwhelming especially in emergencies, highlighting the need for financial services and planning. Aside from the basic necessities of food and healthcare, there are other related costs for pets such as: grooming, training, and boarding. As such, credit unions have the wherewithal to create special PSA accounts that are linked to personalized credit cards and even short-term alternative payday loan products with low interest rates to provide members with the financial tools to make ends meet for their pets. For full article www.cuevangelist.com

Highlight 1

"Mountain America CU, through their Foundation, recently awarded 120 students with \$2,500 Elevate Scholarships totaling \$300K. The scholarships were awarded to students from 79 high schools across the credit union's six-state footprint and aim to support academic dreams by providing greater access to higher education."

Highlight 2

"From academics to athletics and students' wellbeing, Addition Financial Credit Union's longtime philanthropic support of UCF has made a remarkable impact on campus and in the community. UCF is honored to announce Addition Financial as the first financial institution to be recognized as a Pegasus Partner.."

Highlight 3

"Beehive Federal Credit Union is awarding \$14,000 in service awards to students from Madison, Rigby, Sugar-Salem, and North Fremont high schools. Not only was \$14,000 donated to high school students, but \$1,000 was also awarded to BYU-Idaho for its scholarship program. In the last six years, the credit union has awarded around \$70,000. "